

March 18, 2015

Representative Joe Hoppe 543 State Office Building 100 Rev. Dr. Martin Luther King Jr. Blvd. Saint Paul, Minnesota 55155

Dear Representative Hoppe:

I am writing regarding H.F. 1338 and MCHA assessments.

At the end of 2014, the MCHA Board of Directors assessed contributing members the estimated cost to cover all of the remaining operational losses, administrative costs, and anticipated closing costs for MCHA. Therefore, MCHA and Commerce have no intention of levying additional assessments.

Sincerely,

Tim Vande Hey

Deputy Commissioner Insurance Division

MN Department of Commerce

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Cc: Senator Vicki Jensen (Via Email)